Statisticy Lety   No.   1.79%   0.5	Treasurer's Report as of 28 February 2025		FY25	FY24	FY23		LOCSU Levy changed during the year in FY25:
Actual   10 Actu		Statutory Levy %	1.25%	1.75%	2.25%		
10.4Mar-2024   10.4Mar-2025   10.4		LOCSU Levy %	0.5%	0.5%	0.5%		Changed to 0.4% from LOCSU from 01 Apr 25.
Training expenses   28,839.65   7,912.12   10,819.00   1,360.00							
Sututory Levy   1,782,86   29,218.66   43,115.47   7,450.40							
Sututory Levy   1,782,86   29,218.66   43,115.47   7,450.40	Income			Restated		!	
32,549.42   39,271.06   52,565.29   (6,721.64)   FY23 higher than normal due to post Covid influx for NHS eye tests			21,768.26		43,115.47	(7,450.40)	
CPD event income  1,552.95 3,194.17 3,590.00 1,641.22) Ticket Sales lower as in prior year £39.00 were charged per ticket, and in PY24/25 the ticket price was £20.25. Income from exhibiting at CPD events. Reduction in PY24/25 from prior driven by new pricing offer.  Grants received in previous years utilised in current  2,039.72  38,102.37 47,165.23 64,435.01  64,435.01  64,435.01  64,435.01  64,435.01  64,435.01  65,628.65  66,435.01  66,627.67  67,900.00  6,30	LOCSU levy		10,781.16	10,052.40	9,389.82	728.76	
Sponsorship income			32,549.42	39,271.06	52,505.29	(6,721.64)	FY23 higher than normal due to post Covid influx for NHS eye tests
Sponsorship income   4,000.0   4,700.0   6,300.0   700.00   700.	CPD event income		1,552.95	3,194.17	3,590.00	(1,641.22)	
Separatis received in previous years utilised in current   2,039.772   - 0.	Sponsorship income		4,000.00	4,700.00	6,300.00	(700.00)	Income from exhibiting at CPD events. Reduction in FY24/25 from prior driven by new Sponsors onboarded this year being offered an lower than otherwise introductory
Sepanditure	Grants received in previous years utilised in current				2.039.72		pricing offer.
Expenditure         Training expenses         8,839.65         7,912.12         10,819.00         927.53         Comprises of expenses incurred in hosting CPD events and meeting room costs for local LOC meetings.           Travel         273.90         346.30         (273.90)           Accountancy         350.00         530.00         180.00         (180.00)           Meeting allowances         22,157.50         16,224.12         20,996.85         5,933.38         Comprises of LOC running costs.           HMRC PAYE         5,169.16         5,205.02         (35.86)         Miscellaneous LOC running costs.           IT Costs         339.59         -         FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.           LOCSU Levy         10,781.16         10,052.40         9,389.82         728.76           Excess / (Deflicit) of Income over Expenditure         (10,541.60)         6,927.67         18,763.45         (17,469.27)	, , , , , , , , , , , , , , , , , , , ,		38,102.37	47,165.23		(9,062.86)	
Training expenses         8,839.65         7,912.12         10,819.00         927.53         Comprises of expenses incurred in hosting CPD events and meeting room costs for local LOC meetings.           Travel         273.90         346.30         (273.90)           Accountancy         350.00         530.00         180.00         (180.00)           Meeting allowances         22,157.50         16,224.12         20,996.85         5,933.38         Comprises of type events and meeting room costs for local LOC meetings.           HMRC PAYE         5,169.16         5,205.02         (35.86)         Comprises of LOC running costs.           IT Costs         339.59         -         FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.           LOCSU Levy         10,781.16         10,052.40         9,389.82         728.76           Excess / (Deficit) of Income over Expenditure         (10,541.60)         6,927.67         18,763.45         (17,469.27)							when compared to FY22/23.
Travel 273.90 346.30 (273.90)  Accountancy 350.00 530.00 180.00 (180.00)  Meeting allowances 22,157.50 16,224.12 20,996.85 5,933.38 Comprises of LOC running costs.  HMRC PAYE 5,169.16 5,205.02 (35.86)  Administration allowances 1,346.50 40.00 3,600.00 1,306.50 Miscellaneous LOC running costs.  IT Costs 339.59 - FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.  Excess / (Deficit) of Income over Expenditure 10,541.60) 6,927.67 18,763.45 (17,469.27)							Comprises of expenses incurred in hosting CPD events and meeting room costs for local
Accountancy 350.00 530.00 180.00 (180.00)  Meeting allowances 22,157.50 16,224.12 20,996.85 5,933.38 Comprises of LOC running costs.  HMRC PAYE 5,169.16 5,205.02 (35.86)  Administration allowances 1,346.50 40.00 3,600.00 1,306.50 Miscellaneous LOC running costs.  IT Costs 339.59 - FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.  LOCSU Levy 10,781.16 10,052.40 9,389.82 728.76  48,643.97 40,237.56 45,671.56 8,406.41  Excess / (Deficit) of Income over Expenditure (10,541.60) 6,927.67 18,763.45 (17,469.27)	•		8,839.65			<u> </u>	LOC meetings.
Meeting allowances         22,157.50         16,224.12         20,996.85         5,933.38         Comprises of LOC running costs.           HMRC PAYE         5,169.16         5,205.02         (35.86)           Administration allowances         1,346.50         40.00         3,600.00         1,306.50         Miscellaneous LOC running costs.           IT Costs         339.59         -         FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.           LOCSU Levy         10,781.16         10,052.40         9,389.82         728.76           48,643.97         40,237.56         45,671.56         8,406.41           Excess / (Deficit) of Income over Expenditure         (10,541.60)         6,927.67         18,763.45         (17,469.27)	Travel					į	
HMRC PAYE 5,169.16 5,205.02 (35.86)  Administration allowances 1,346.50 40.00 3,600.00 1,306.50 Miscellaneous LOC running costs.  IT Costs 339.59 FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.  LOCSU Levy 10,781.16 10,052.40 9,389.82 728.76  48,643.97 40,237.56 45,671.56 8,406.41  Excess / (Deficit) of Income over Expenditure (10,541.60) 6,927.67 18,763.45 (17,469.27)	Accountancy		350.00	530.00	180.00	(180.00)	
Administration allowances 1,346.50 40.00 3,600.00 1,306.50 Miscellaneous LOC running costs.  IT Costs 339.59 - FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.  LOCSU Levy 10,781.16 10,052.40 9,389.82 728.76  48,643.97 40,237.56 45,671.56 8,406.41  Excess / (Deficit) of Income over Expenditure (10,541.60) 6,927.67 18,763.45 (17,469.27)	Meeting allowances		22,157.50	16,224.12	20,996.85	5,933.38	Comprises of LOC running costs.
Tr Costs 339.59 FY22/23 comprises cost associated with online zoom meetings. FY23/24 onwards, all meetings were held face to face and hence a non recurring cost.  LOCSU Levy 10,781.16 10,052.40 9,389.82 728.76 48,643.97 40,237.56 45,671.56 8,406.41  Excess / (Deficit) of Income over Expenditure (10,541.60) 6,927.67 18,763.45 (17,469.27)	HMRC PAYE		5,169.16	5,205.02		(35.86)	
10,781.16	Administration allowances		1,346.50	40.00	3,600.00	1,306.50	Miscellaneous LOC running costs.
48,643.97 40,237.56 45,671.56 8,406.41  Excess / (Deficit) of Income over Expenditure (10,541.60) 6,927.67 18,763.45 (17,469.27)	IT Costs				339.59	-	
Excess / (Deficit) of Income over Expenditure (10,541.60) 6,927.67 18,763.45 (17,469.27)	LOCSU Levy		10,781.16	10,052.40	9,389.82	728.76	
			48,643.97	40,237.56	45,671.56	8,406.41	
	Excess / (Deficit) of Income over Expenditure		(10,541.60)	6,927.67	18,763.45	(17,469.27)	
						<u> </u>	
Reserves movements         Balance brought forward         94,972.34         88,044.67         60,900.94			94,972.34	88,044.67	60,900.94		
Movement (10,541.60) 6,927.67 18,763.45 Balance carried forward 84,430.74 94,972.34 79,664.39	Movement		(10,541.60)	6,927.67	18,763.45		
Represented by			5-1,-55.74	3-1,3. <b>2.3</b>	, 5,00-1.33		
Represented by           Balance per bank statement         80,727.79         92,622.34         88,044.67			80,727.79	92,622.34	88,044.67		
Debtors 4,052.95 2,700.00 FY24/25 balance relates to £1,553 of Ticket Sales, and £2,500 of Sponsorship Income	Debtors		4,052.95	2,700.00			
Creditors         (350.00)         (350.00)         (180.00)         Relates to Accountants Fees           84,430.74         94,972.34         87,864.67	creditors						Kelates to Accountants Fees
Ring fenced income as of 28 February 2025 Restated	Ring fenced income as of 28 February 2025						
B/fwd 2023         New funding         Expenses         C/fwd 2025           Vitreoretinal project         1,971.66         (900.00)         1,071.66	Vitreoretinal project			New funding			
Vitro terinal project 1,971.66 (900.00) 3,628.62 (900.00) 3,628.62							
6,500.28 - (1,800.00) 4,700.28		_		-	(1,800.00)		