Lincolnshire LOC 2025/2026 Treasurer report

To present at AGM 29th June 2026

Account	Opening balance 06/04/2025	Closing balance 05/04/2026	Balance breakdown
LOC account	£52,703.39	£112,726.15	£62,926.15
LEHN paediatric pilot	£0.00		£49,800.00
Rural IP fund	£16,549.37	£8,069.99	
EeRS	£7,706.28	£5,050.12	
Total	£76,959.04	£125,846.26	

3 bank accounts are held by the committee (LOC current account contains the LEHN (PTAM pilot money)

Levy paid to LOCSU reduced to 0.4% from May 2025. PCSE statutory levy payments reduced to 0.9% from August. (This is something agreed by the 24/25 committee but due to delays from PCSE only took effect from Aug 25.)

Receipts		
PCSE statutory Levy	£47,924.81	this is 0.9% of ST fee
Domiciliary Levy	£207.29	this is equal share of domiciliary levy payments paid to all LOCs
LEHN pilot	£49,800.00	money from LEHN to fund PTAM pilot
Rural IP Bank Interest	£166.62	
EeRs Bank Interest	£93.84	
Total	£98,192.56	

Payments		
LOCSU levy	£22,193.85	this payment covers Nov 24-Oct 25
IP funding	£8,646.00	This is for candidates receiving IP funding through rural IP scheme
EeRS expenses	£2,750.00	Funding for maintaining and developing EeRS (Cinapsis)
LEHN paediatric pilot	£0.00	Funding for PTAM pilot
Zoom subscription	£155.88	
GOC fees	£45.00	So we can run CPD events
Outlook subscription	£21.98	
Committee/ Officer meetings	£5,660.00	
Committee expenses	£7,864.02	For time spent on LOC business
Greener options	£1,948.61	Funding for all practices to have yellow bins
Bank charges	£20.00	
Total	£49,305.34	

Committee expenses have additional £8201.58, as invoices sent in after April 5th so paid in 26/27 accounting year.