

Hertfordshire Local Optometric Committee

Profit and Loss Account
for the year ended 31 December 2015

	2015		2014	
	£	£	£	£
Income				
Statutory Levy LOC	19,659		51,981	
Statutory Levy LOCSU	26,766		26,248	
Event sponsorship	800		-	
	<u> </u>	47,225	<u> </u>	78,229
Expenditure				
Salary, PAYE & NIC	7,440		6,890	
Office Expenses	2,101		1,126	
Time & Locum Expenses	6,481		4,516	
Travel	1,116		1,099	
Venue Hire	1,518		-	
LOC Support Unit	24,399		26,248	
Speakers Fees	750		500	
Honoraria	6,083		8,250	
Catering	904		768	
Subscriptions	45		45	
Election Expenses	971		-	
Conference Fees	1,176		504	
Gifts	-		103	
Accountancy	466		444	
	<u> </u>	53,450	<u> </u>	50,493
NET (LOSS)/PROFIT		<u> </u>	<u> </u>	<u> </u>
		(6,225)		27,736

Hertfordshire Local Optometric Committee

Balance Sheet
31 December 2015

	2015		2014	
	£	£	£	£
CURRENT ASSETS				
Treasurers Account	57,024		63,227	
	<u> </u>		<u> </u>	
CURRENT LIABILITIES	57,024		63,227	
Accrued expenses	466		444	
	<u> </u>	56,558	<u> </u>	62,783
NET ASSETS		<u> </u>		<u> </u>
		56,558		62,783
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	62,783		35,047	
Add				
Net profit	-		27,736	
	<u> </u>		<u> </u>	
Less	62,783		62,783	
Net loss	6,225		-	
	<u> </u>	56,558	<u> </u>	62,783
		<u> </u>		<u> </u>
		56,558		62,783