

LOC BUDGET 2020
REVISED LOC BUDGET

1.1.21

INCOME	2019 actual	2020 budget	2021 budget
Statutory Levy LOC	(0.5%) 33328	(0.25%) 10130	8308
Statutory Levy LOCSU 0.5%	33228	13876	16616
Event sponsorship	501		
Totals	33729	13876	24924
EXPENDITURE			
LOCSU	33228	13876	19826
Honoraria	6250	6500	6500
Secretarial expenses, PAYE + NIC	6888	7100	7200
Office Expenses + Accountancy	317	350	360
Travel Expenses	400	500	600
Time + Locum Expenses	2408	13000	8000
Catering	1561	1000	2000
Course Expenses	1429	2000	2000
Venue costs	846	850	1000
Auditors Fees	466	470	475
Conference Fees	320		350
Gifts	211	74	
Totals	54324	45720	48311
Net profit	12733	-21714	-23387
Starting Balance 1.1.20		71289	49575
Estimated closing balance		49575	26188