

**Hertfordshire Local Optometric Committee**  
**Financial Statements for the Year Ended 31 December 2018**

**Contents of the Financial Statements  
for the year ended 31 December 2018**

	<b>Page</b>
<b>General Information</b>	1
<b>Accountants' Report</b>	2
<b>Detailed Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5

**Hertfordshire Local Optometric Committee**

**General Information  
for the year ended 31 December 2018**

**ADDRESS:**

6 Wormley West End  
Broxbourne  
Hertfordshire  
EN10 7QN

**ACCOUNTANTS:**

Hargreaves Owen Ltd  
Chartered Certified Accountants  
Red Sky House  
Fairclough Hall, Halls Green  
Weston  
Hertfordshire  
SG4 7DP

## **Financial Statements**

**for the year ended 31 December 2018**

### **Accountants' Report to**

#### **Hertfordshire Local Optometric Committee**

As described on page four, you have approved the financial statements for the year ended 31 December 2018 set out on pages three to five. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and explanations supplied to us.

Hargreaves Owen Ltd  
Chartered Certified Accountants  
Red Sky House  
Fairclough Hall, Halls Green  
Weston  
Hertfordshire  
SG4 7DP

1 March 2019

## Hertfordshire Local Optometric Committee

### Detailed Profit and Loss Account for the year ended 31 December 2018

	2018		2017	
	£	£	£	£
<b>Income</b>				
Statutory Levy LOC	33,009		38,382	
Statutory Levy LOCSU	29,146		7,838	
Event sponsorship	775		1,840	
Balance from closure of PECH	2,241		-	
	<u>          </u>	65,171	<u>          </u>	48,060
<b>Expenditure</b>				
Salary, PAYE & NIC	6,888		7,201	
Office Expenses	272		1,216	
Time & Locum Expenses	3,604		6,088	
Travel	650		1,181	
Venue Hire	1,105		1,525	
LOC Support Unit	29,146		7,838	
Speakers Fees	70		6,744	
Honoraria	8,250		4,250	
Catering	1,067		1,441	
Conference Fees	-		305	
Gifts	-		509	
Accountancy	466		466	
	<u>          </u>	51,518	<u>          </u>	38,764
<b>NET PROFIT</b>		<u>          </u>		<u>          </u>
		13,653		9,296

## Hertfordshire Local Optometric Committee

### Balance Sheet 31 December 2018

	Notes	2018 £	£	2017 £	£
<b>CURRENT ASSETS</b>					
Loan to Primary Eyecare Hertfordshire Ltd		5,000		5,000	
Treasurers Account		58,555		44,902	
		<u>63,555</u>		<u>49,902</u>	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		466		466	
		<u>466</u>	<u>63,089</u>	<u>466</u>	<u>49,436</u>
<b>NET ASSETS</b>					
			<u>63,089</u>		<u>49,436</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	1		<u>63,089</u>		<u>49,436</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Mrs E Gay

1 March 2019

**Hertfordshire Local Optometric Committee**

**Notes to the Financial Statements  
for the year ended 31 December 2018**

**1. CAPITAL ACCOUNT**

	2018		2017	
	£	£	£	£
Brought forward	49,436		40,140	
Add				
Net profit	13,653		9,296	
	<u>          </u>	63,089	<u>          </u>	49,436
		<u>63,089</u>		<u>49,436</u>