

**Hertfordshire Local Optometric Committee**  
**Financial Statements for the Year Ended 31 December 2020**

**Contents of the Financial Statements  
for the year ended 31 December 2020**

	<b>Page</b>
<b>General Information</b>	1
<b>Accountants' Report</b>	2
<b>Detailed Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5

**Hertfordshire Local Optometric Committee**

**General Information  
for the year ended 31 December 2020**

**ADDRESS:**

6 Wormley West End  
Broxbourne  
Hertfordshire  
EN10 7QN

**ACCOUNTANTS:**

Hargreaves Owen Ltd  
Chartered Certified Accountants  
Red Sky House  
Fairclough Hall, Halls Green  
Weston  
Hertfordshire  
SG4 7DP

**Financial Statements**

**for the year ended 31 December 2020**

**Accountants' Report to**

**Hertfordshire Local Optometric Committee**

As described on page four, you have approved the financial statements for the year ended 31 December 2020 set out on pages three to five. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and explanations supplied to us.

Hargreaves Owen Ltd  
Chartered Certified Accountants  
Red Sky House  
Fairclough Hall, Halls Green  
Weston  
Hertfordshire  
SG4 7DP

Date: .....

## Hertfordshire Local Optometric Committee

### Detailed Profit and Loss Account for the year ended 31 December 2020

	2020		2019	
	£	£	£	£
<b>Income</b>				
Statutory Levy LOC	15,293		33,328	
Statutory Levy LOCSU	21,990		33,228	
Event sponsorship	300		501	
	<u>          </u>	37,583	<u>          </u>	67,057
<b>Expenditure</b>				
Salary, PAYE & NIC	6,888		6,888	
Office Expenses	216		317	
Time & Locum Expenses	26,084		4,962	
Travel	284		680	
Venue Hire	469		846	
LOC Support Unit	21,990		33,227	
Speakers Fees	916		1,429	
Honoraria	6,250		6,250	
Catering	764		1,561	
Conference Fees	-		320	
Gifts	74		211	
Accountancy	466		466	
	<u>          </u>	64,401	<u>          </u>	57,157
<b>NET (LOSS)/PROFIT</b>		<u><u>(26,818)</u></u>		<u><u>9,900</u></u>

**Hertfordshire Local Optometric Committee**

**Balance Sheet  
31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>CURRENT ASSETS</b>					
Treasurers Account		<u>41,637</u>		<u>68,455</u>	
		41,637		68,455	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		<u>466</u>		<u>466</u>	
			<u>41,171</u>		<u>67,989</u>
<b>NET ASSETS</b>			<u>41,171</u>		<u>67,989</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	1		<u>41,171</u>		<u>67,989</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....  
Mrs E Gay

Date: .....

Hertfordshire Local Optometric Committee

Notes to the Financial Statements  
for the year ended 31 December 2020

1. CAPITAL ACCOUNT

	2020		2019	
	£	£	£	£
Brought forward	67,989		58,089	
Add				
Net profit	-		9,900	
	<u>67,989</u>		<u>67,989</u>	
Less				
Net loss	26,818		-	
	<u>41,171</u>	<u>41,171</u>	<u>67,989</u>	<u>67,989</u>
		<u>41,171</u>		<u>67,989</u>