

Hertfordshire Local Optometric Committee
Financial Statements for the Year Ended 31 December 2016

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22/03/17 09:32

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for the year ended 31 December 2016**

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Hertfordshire Local Optometric Committee

**General Information
for the year ended 31 December 2016**

ADDRESS:

6 Wormley West End
Broxbourne
Hertfordshire
EN10 7QN

ACCOUNTANTS:

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall
Halls Green, Weston
Hertfordshire
SG4 7DP

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Financial Statements

for the year ended 31 December 2016

Accountants' Report to

Hertfordshire Local Optometric Committee

As described on page four, you have approved the financial statements for the year ended 31 December 2016 set out on pages three to five. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and explanations supplied to us.

Hargreaves Owen Ltd
Chartered Certified Accountants
Red Sky House
Fairclough Hall
Halls Green, Weston
Hertfordshire
SG4 7DP

Date:

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Hertfordshire Local Optometric Committee

Profit and Loss Account for the year ended 31 December 2016

	2016		2015	
	£	£	£	£
Income				
Statutory Levy LOC	11,692		19,659	
Statutory Levy LOCSU	30,663		26,766	
Event sponsorship	1,987		800	
	<u> </u>	44,342	<u> </u>	47,225
Expenditure				
Salary, PAYE & NIC	6,336		7,440	
Office Expenses	1,685		2,101	
Time & Locum Expenses	8,242		6,481	
Travel	2,020		1,116	
Venue Hire	1,164		1,518	
LOC Support Unit	30,663		24,399	
Speakers Fees	2,058		750	
Honoraria	5,750		6,083	
Catering	1,143		904	
Subscriptions	45		45	
Election Expenses	-		971	
Conference Fees	1,188		1,176	
Accountancy	466		466	
	<u> </u>	60,760	<u> </u>	53,450
NET LOSS		<u><u>(16,418)</u></u>		<u><u>(6,225)</u></u>

Hertfordshire Local Optometric Committee

**Balance Sheet
31 December 2016**

	Notes	2016		2015	
		£	£	£	£
CURRENT ASSETS					
Loan to Primary Eyecare Hertfordshire Ltd		5,000		-	
Treasurers Account		<u>35,606</u>		<u>57,024</u>	
		40,606		57,024	
CURRENT LIABILITIES					
Accrued expenses		<u>466</u>		<u>466</u>	
			<u>40,140</u>		<u>56,558</u>
NET ASSETS					
			<u>40,140</u>		<u>56,558</u>
FINANCED BY					
CAPITAL ACCOUNT	1		<u>40,140</u>		<u>56,558</u>

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

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Mrs E Gay

Date:

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Hertfordshire Local Optometric Committee

Notes to the Financial Statements
for the year ended 31 December 2016

1. CAPITAL ACCOUNT

	2016		2015	
	£	£	£	£
Brought forward	56,558		62,783	
Less				
Net loss	<u>16,418</u>		<u>6,225</u>	
		40,140		56,558
		<u>40,140</u>		<u>56,558</u>

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