

Avon LOC AGM
Treasurer's Report
31/03/2024

I continued the treasurer's role from January 2023 to today.

My remit was to manage the incomes and expenses of the Avon LOC.
The figures in the accounts cover activity for the period 1st January 2023 to 31st December 2023 .

Avon LOC income for the period was £7,516.69, this was almost all from the statutory levy. The statutory levy is deducted by NHS England as a percentage from the NHS GOS sight test fee prior to payment to GOS contractors. The Avon LOC proportion of the statutory levy remained at 0.0% until 30/09/2023 then reinstated to 0.6% for the remainder of the period in line with my recommendation to the committee reported at the 2022 AGM. Avon LOC actively monitored its financial surplus and reintroduced its proportion of the statutory levy as the level of surplus was judged to be appropriate.

The proportion of statutory levy paid to continue our membership of LOCSU (LOC Support Unit) remained at 0.5%.

Expenditure by Avon LOC was £32,780.46 which was higher than previous years.

Compared to last year:

There was paid attendance at National Optometric Conference.

Expenditure on our comms (website fees etc) was more as we adopted a more developed and inclusive way of working through Microsoft Teams.

Expenditure on CET was more as we provided a Peer Review event at our AGM and the Wellbeing Workshops. The cost of CET was mostly offset by sponsorship.

LOC work was carried out by individual committee members and our administration secretary Carolyn Hudd. Support from LOCSU (LOC Support Unit) was provided as part of our continued LOCSU membership.

The hourly rate for committee work remained at £80.00 per hour.

Committee member attendance at LOC committee meetings is funded which is in line with the practices of other LOCs in England.

In my view the time costs paid to committee members in the last year were an accurate reflection of the work undertaken.

I would like to thank Carl Becker Hughes for independently examining the LOC accounts.

I am happy to answer any questions you have either now or at any time throughout the year. I can be contacted by email at andrewp@avonloc.co.uk

Andrew Pinn.